

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**June 30, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,953,772.54	\$ -	\$ -	\$ 717,518.31	\$ 4,671,290.85
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,953,772.54</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 717,518.31</u></u>	<u><u>\$ 4,671,290.85</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ 1,412.65	\$ -	\$ -	\$ -	\$ 1,412.65
Salaries, benefits, and payroll taxes payable	\$ 9,793.06	\$ -	\$ -	\$ -	9,793.06
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,244,272.61	\$ -	\$ -	\$ -	1,244,272.61
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>1,255,478.32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,255,478.32</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 162,940.27	312,383.90
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 6,693.45	\$ -	\$ -	\$ -	6,693.45
Unassigned - 6% minimum	\$ 612,373.35	\$ -	\$ -	\$ -	612,373.35
Unassigned	\$ 1,929,783.79	\$ -	\$ -	\$ 554,578.04	2,484,361.83
<b>Total Fund Balance</b>	<u>2,698,294.22</u>	<u>-</u>	<u>-</u>	<u>717,518.31</u>	<u>3,415,812.53</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,953,772.54</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 717,518.31</u></u>	<u><u>\$ 4,671,290.85</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**June 30, 2020**

	Ufte	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$6,745.95	\$10,014,301
February FTE	1,482.32	\$6,796.51	\$10,074,608

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	% -	\$ -	\$ -	\$ -	% -	\$ -	\$ -	\$ -	% -
Federal through state and local	-	-	-	% -	-	184,377.50	339,907.70	54%	-	-	-	% -
<b>STATE SOURCES</b>												
FEFP	671,715.67	8,142,126.00	8,142,126.00	100%					-	-		
Capital outlay	-	-	-	% -					61,721.00	\$ 747,658.00	747,658.00	100%
Class size reduction	138,652.92	1,634,496.00	1,634,496.00	100%					-	-	-	% -
School recognition	-	-	-	% -					-	-	-	% -
Other state revenue	18,575.48	297,986.43	295,356.88	101%					-	-	-	% -
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	1,279.67	48,825.86	50,000.00	98%					103.07	3,820.53	5,000.00	76%
Local capital improvement tax	-	-	-	% -					-	46,201.48	46,201.48	100%
Other local revenue	143.00	5,973.65	5,517.07	108%					-	-	-	% -
<b>Total Revenues</b>	830,366.74	10,129,407.94	10,127,495.95	100%	-	184,377.50	339,907.70	54%	61,824.07	797,680.01	798,859.48	100%
<b>Expenditures</b>												
Instruction	51,450.37	6,051,834.16	7,000,575.69	86%	-	184,377.50	339,907.70	54%				
Instructional support services	6,579.43	657,337.86	686,234.49	96%								
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%								
General Administration	0.00	-	-	% -								
Administrative Fee - 5%	7,158.67	85,030.00	85,030.00	100%								
SDOC Management Fee	124,837.63	1,325,047.04	1,325,047.04	100%								
Audit	-	12,000.00	12,000.00	100%								
School administration	36,617.79	470,342.09	470,342.09	100%								
Facilities and acquisition	-	66,339.00	68,082.32	97%					926.01	214,397.72	770,155.23	28%
Maint Reserve Payable to BEFBD	118,585.60	118,585.60	118,585.60	100%								
Charter School Capital Outlay-BEFBD	793,859.48	793,859.48	793,859.48	100%								
Fiscal services	-	-	-	% -								
Food services	-	-	-	% -								
Central services	-	1,672.92	1,672.92	100%								
Pupil transportation services	-	2,054.54	2,054.54	100%								
Operation of plant	0.00	1,444.17	5,398.16	27%								
Custodian Salaries	17,318.67	250,500.18	250,500.18	100%								
Utilities	28,975.54	264,459.19	360,000.00	73%								
Operations	565.13	18,673.73	18,673.73	100%								
Maintenance of plant	105,651.58	593,412.63	659,751.63	90%								
Administrative technology services	-	-	-	% -								
Community services	-	-	-	% -								
Debt service	-	-	-	% -								
<b>Total Expenditures</b>	1,291,599.89	10,732,592.59	11,887,807.87	90%	-	184,377.50	339,907.70	54%	926.01	214,397.72	770,155.23	28%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(461,233.15)	(603,184.65)	(1,760,311.92)		-	-	-		60,898.06	583,282.29	28,704.25	
<b>Other Financing Sources (Uses)</b>												
Transfers in	793,859.48	872,585.96	872,585.96	100%					-	178,259.00	-	% -
Proceeds from Sale of Capital Assets	-	-	-	% -					-	-	-	% -
Transfers out	178,259.00	-	-	% -					(793,859.48)	(872,585.96)	(872,585.96)	100%
<b>Total Other Financing Sources (Uses)</b>	972,118.48	872,585.96	872,585.96	100%	-	-	-		(793,859.48)	(694,326.96)	(872,585.96)	80%
<b>Net Change in Fund Balances</b>	510,885.33	269,401.31	(887,725.96)	-30%	-	-	-		(732,961.42)	(111,044.67)	(843,881.71)	13%
Fund balances, beginning	2,187,408.89	2,428,892.91	2,428,892.91	100%					1,450,479.73	828,562.98	440,094.80	188%
Adjustments to beginning fund balance												
<b>Fund Balances, Beginning as Restated</b>	2,187,408.89	2,428,892.91	2,428,892.91	100%	-	-	-		1,450,479.73	828,562.98	440,094.80	188%
<b>Fund Balances, Ending</b>	\$ 2,698,294.22	\$ 2,698,294.22	\$ 1,541,166.95	175%	\$ -	\$ -	\$ -	% -	\$ 717,518.31	\$ 717,518.31	\$ (403,786.91)	-178%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$6,745.95	\$10,014,301
February FTE	1,482.32	\$6,796.51	\$10,074,608

**Total Governmental Funds**

Revenues	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	-	184,377.50	339,907.70	54%
<b>STATE SOURCES</b>				
FEFP	671,715.67	8,142,126.00	8,142,126.00	100%
Capital outlay	61,721.00	747,658.00	747,658.00	100%
Class size reduction	138,652.92	1,634,496.00	1,634,496.00	100%
School recognition	-	-	-	%
Other state revenue	18,575.48	297,986.43	295,356.88	101%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	1,382.74	52,646.39	55,000.00	96%
Local capital improvement tax	-	46,201.48	46,201.48	100%
Other local revenue	143.00	5,973.65	5,517.07	108%

<b>Total Revenues</b>	892,190.81	11,111,465.45	11,266,263.13	99%
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Expenditures	Month Actual	YTD Actual	Annual Budget	%
Instruction	51,450.37	6,236,211.66	7,340,483.39	85%
Instructional support services	6,579.43	657,337.86	686,234.49	96%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	0.00	-	-	%
Administrative Fee - 5%	7,158.67	85,030.00	85,030.00	100%
SDOC Management Fee	124,837.63	1,325,047.04	1,325,047.04	100%
Audit	-	12,000.00	12,000.00	100%
School administration	36,617.79	470,342.09	470,342.09	100%
Facilities and acquisition	926.01	280,736.72	838,237.55	33%
Maint Reserve Payable to BEFBD	118,585.60	118,585.60	118,585.60	100%
Charter School Capital Outlay-BEFBD	793,859.48	793,859.48	793,859.48	100%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,672.92	1,672.92	100%
Pupil transportation services	-	2,054.54	2,054.54	100%
Operation of plant	0.00	1,444.17	5,398.16	179%
Custodian Salaries	17,318.67	250,500.18	250,500.18	100%
Utilities	28,975.54	264,459.19	360,000.00	73%
Operations	565.13	18,673.73	18,673.73	100%
Maintenance of plant	105,651.58	593,412.63	659,751.63	90%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

<b>Total Expenditures</b>	1,292,525.90	11,131,367.81	12,997,870.80	86%
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<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(400,335.09)	(19,902.36)	(1,731,607.67)	
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Other Financing Sources (Uses)	Month Actual	YTD Actual	Annual Budget	%
Transfers in	793,859.48	1,050,844.96	872,585.96	120%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	(615,600.48)	(872,585.96)	(872,585.96)	100%

<b>Total Other Financing Sources (Uses)</b>	178,259.00	178,259.00	-	%
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<b>Net Change in Fund Balances</b>	(222,076.09)	158,356.64	(1,731,607.67)	-9%
Fund balances, beginning	3,637,888.62	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	3,637,888.62	3,257,455.89	2,868,987.71	114%

<b>Fund Balances, Ending</b>	\$ 3,415,812.53	\$ 3,415,812.53	\$ 1,137,380.04	300%
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